RecVue Billing & Invoicing For Software & Technology
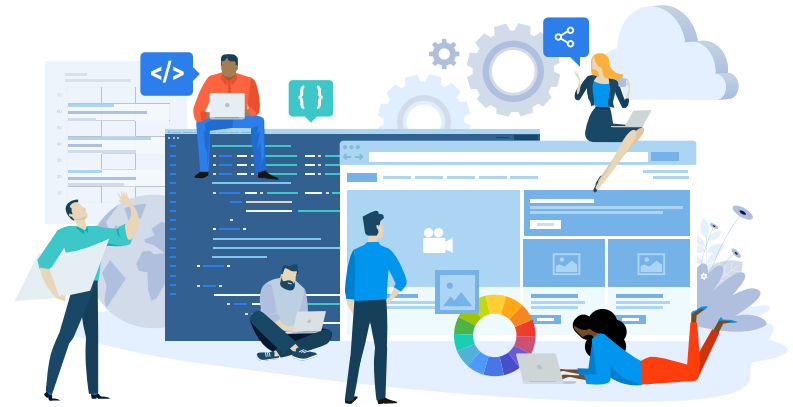
RECVUE

The Most Advanced
Billing, Revenue & Partner
Compensation Platform

Configurable billing and pricing for all business needs

The expectations and maneuverability needs placed upon enterprise business in today's world of digital transformation change by the virtual minute, and nowhere is that more prominent than in the software industry. Whether through SaaS subscriptions, equipment leasing or milestone-based consulting engagements, technology firm offerings continue to increase the complexity of billing and revenue processing. The modern billing platform tasked with adapting to this multi-headed monster of choice should be flexible enough to account for every variety of current and future revenue model with consistency and accuracy.

In determining where we're at, it's instructive to re-visit where we've been. Consider the old versus new in large-scale business-to-business (B2B) billing:

The old linear layout...

An era of limitless customer expectations demands the capability to anticipate, not react

Design a widget	Build it	Sell it	Invoice for it	Collect fees for it	Recognize revenue for it

...has given way to today's subscription and hybrid business models which include extra considerations and elements such as:

- **Start and end dates**
- **Pause and resume subscription**
- **Upgrades and downgrades**
- **Renewals and evergreens**
- **Usage billing and data mediation**
- **Cancellation and termination**

Configurability and Flexibility for Any Billing Model

Now envision all those elements on a single invoice with the option to reference either a single contract or multiple contracts and amendments, all without manual intervention. Built with the foresight to handle this at scale.

Any and all types of billing should be within reach for an order-to-cash platform enabling full-fledged enterprise capabilities, including::

- **One-time billing (traditional)**
- **Recurring billing (subscription)**
- **Usage-based billing**
- **Asset billing**
- **Lease billing**
- **Custom billing frequency**
- **Professional services**

Everyone in the software and technology field recognizes the importance of having a sophisticated billing platform capable of adapting on the fly for every revenue model on the market. Your customer isn't going to scale back on expectations any time soon and neither should your billing platform.

Challenges at the forefront of the modern software firm include:

- **Nonstandard SaaS contract requirements**
- **High transaction volumes**
- **Consulting engagement amendment requirements**
- **Complex pricing models for multi-tier software and hardware offerings**

Only a top-tier solution such as RecVue's Billing & Invoicing is capable of fulfilling these expectations with adaptability, accuracy and a well-crafted user-friendly, configurable interface.

All Billing Needs In a Single System

RecVue's robust billing engine was specifically created to cater to all revenue models central to today's business requirements and flexible enough to address all configurable pricing models.

- **Ingest data in any form necessary** depending on billing flavor, including asset billing and payments, lease billing, usage billing and hybrid options
- **Normalize usage data through a built-in data mediation layer** (DML), offering user-friendly import, control and consumption flexibility
- **Adjust billing corrections** via credit/debit, as needed
- **Price ramp up/CPI** for recurring billing
- **Provide tiered support** through multi-dimensional pricing
- **Capture each step** and data exchange along the audit trail
- **Set up customer-specific, rule-based pricing** for all complex pricing models
- **Support for multiple currencies** and transaction-level override
- **Deliver all essential capabilities** within one unified platform
- **Out-of-the-box integration to tax engines** and any ERP system

Built with the throughput objectives of performance and scalability front of mind in technology today and the foresight to directly take on the challenges faced by billing platforms preceding it, RecVue's billing solution takes big data in stride to deliver reporting output in minutes compared to hours for competitors.

RecVue's nimble microservices design significantly levels up the playing field to not only meet software industry needs with all manner of revenue models, but anticipate the challenges the end users did not yet see on the horizon.

To learn more about RecVue's Billing & Invoicing, visit recvue.com or call 1-844-984-0300